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to accompany Fundamental Methods of Mathematical Economics

Alpha Chiang. Alpha Chung-i Chiang (born 1927) is an American mathematical economist, Professor Emeritus of Economics at the University of Connecticut, and author of perhaps the most well known mathematical economics textbook; Fundamental Methods of Mathematical Economics. Chiang's undergraduate studies at St. John's University, Shanghai led to a BA in 1946, and his postgraduate studies at the University of Colorado an MA in 1948 and at Columbia University a PhD in 1954.

Alpha Chiang - Wikipedia

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In this text, Dr. Chiang introduces students to the most important methods of dynamic optimization used in economics. The classical calculus of variations, optimal control theory, and dynamic programming in its discrete form are explained in the usual Chiang fashion, with patience and thoroughness. The economic examples, selected from both classical and recent literature, serve not only to illustrate applications of the mathematical methods, but also to provide a useful glimpse of the development of thinking in several areas of economics.

For this fourth edition of a text for students of economics, Chiang (University of Connecticut) and Wainwright (British Columbia Institute of Technology) add new chapters on the envelope theorem, advanced topics in optimization, and optimal control theory, and delete a chapter on mathematical programming. The book can serve as a text for a course o

Static (or equilibrium) analysis; Comparative-static analysis; Optimization problems; Dynamic analysis; Mathematical programming and game theory.

Under the assumption of a basic knowledge of algebra and analysis, micro and macro economics, this self-contained and self-sufficient textbook is targeted towards upper undergraduate audiences in economics and related fields such as business, management and the applied social sciences. The basic economics core ideas and theories are exposed and developed, together with the corresponding mathematical formulations. From the basics, progress is rapidly made to sophisticated nonlinear, economic modelling and real-world problem solving. Extensive exercises are included, and the textbook is particularly well-suited for computer-assisted learning.

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Table of contents

This is the first comprehensive textbook that provides a systematic and detailed analysis of initial and boundary value problems for differential-algebraic equations. The analysis is developed from the theory of linear constant coefficient systems via linear variable coefficient systems to general nonlinear systems. Further sections on control problems, generalized inverses of differential algebraic operators, generalized solutions, and differential equations on manifolds complement the theoretical treatment of initial value problems.

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